

Zoom Meeting

Wednesday, June 12, 2024, 23:00 Hong Kong Time

Professors Emeriti Network

Emeriti as Entrepreneurs

Presenter

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An Asia-Pacific Journal by Emerald,

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From Corporate Strategy to Life Strategy:

Developing a Successful Career and Happy Life

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From Corporate Strategy to Life Strategy

The questions that organizations use to set a course for the future can be easily adapted to help individuals do the same.

	Organizations	→	Individuals	→	Outcome
1	How does the organization define success?	→	How do I define a great life?	→	Great life
2	What is our purpose?	→	What is my life purpose?	→	Life purpose
3	What is our vision?	→	What is my life vision?	→	Life vision
4	How do we assess our business portfolio?	→	How do I assess my life portfolio?	→	Life portfolio
5	What can we learn from benchmarks?	→	What can I learn from benchmarks?	→	Life benchmark
6	What portfolio choices can we make?	→	What portfolio choices can I make?	→	Life choice
7	How can we ensure a successful, sustained change?	→	How can I ensure a successful, sustained life change?	→	Life action

Source: Analyses by Rainer Strack, Susanne Dyrchs, and Allison Bailey

Rainer Strack, Susanne Dyrchs, and Allison Bailey, (December 05, 2023), Use Strategic Thinking to Create the Life You Want, Harvard business Review.

HBR

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Building a balanced life

What is a Balanced Life?

4 perspectives



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Financial perspective

- **Get good stable jobs, successful business to generate income,**
- **Select investment strategy with good return**
- **Live within affordability**

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Health perspective

- **Keep a balanced diet**
- **Do exercise on a regular basis**
- **Prevention is better than cure**
- **Always maintain a positive attitude**
- **Good health reduce financial burden**

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Social perspective

- Always maintain a high moral standard with integrity and ethics
- Join professional, business and social associations
- Make friends with different groups
- Engage in social and community activities

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Family perspective

- Build a harmony and good relationship with family members whenever possible
- Find opportunities to do things together
- Try to be independent
- Forgive and don't blame others

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Effective performance : KSA + W

K - Knowledge (Professional)

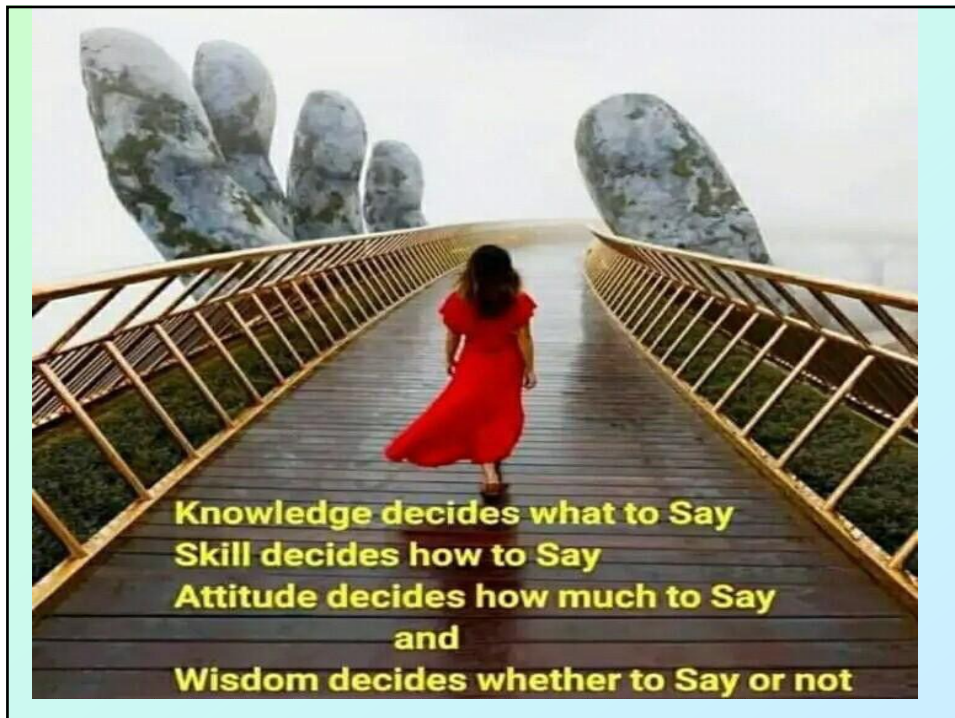
S - Skills (Application)

A - Attitude (Proactive)

W - Wisdom (Decision)

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HK Government UGC-funded Universities

1. [City University of Hong Kong \(CityU\)](#)
2. [Hong Kong Baptist University \(HKBU\)](#)
3. [Lingnan University \(LU\)](#)
4. [The Chinese University of Hong Kong \(CUHK\)](#)
5. [The Education University of Hong Kong \(EdUHK\)](#)
6. [The Hong Kong Polytechnic University \(PolyU\)](#)
7. [The Hong Kong University of Science and Technology \(HKUST\)](#)
8. [The University of Hong Kong \(HKU\)](#)

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Higher Education Institutes in HK

- In Hong Kong, higher education institutes have a high degree of autonomy on their human resources management.
- Academic staff's retirement ages normally range from 60 to 70 while most self-financed ones do not have upper limits.

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Choices of retired academics in HK

1. Not working: Choose leisure activities such as travelling, attending social and cultural activities.
2. Continuing working either with financial return or no return.

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Choices of retired academics in HK

For those who want to continue working in the academic institutions, they normally move from those with younger retirement limits to those with older limits or no age limits.

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Choices of retired academics (From R. Saner)

- Adjunct Professors or Visiting Lecturers, teaching part-time on a contractual basis.
- Authors, covering their research or areas of expertise.
- Reviewers or Editors for academic journals.
- Guest Lecturers at various educational or professional events.
- Join Think Tank as Policy Analysts or Advocates, researching and advocating for policies related to their fields.
- Mentor and advisor of younger faculty members or students.
- Committee Members or Administrators within academic or professional institutions.
- Contributors to Non-profits or NGOs, applying their expertise to relevant societal issues.
- Set up consulting companies to offer services in their fields.

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Entrepreneur in Practice: Personal start up programmes

- **Set up a new Centre for Executive Development to provide executive education for senior executives and managers at HKU School of Professional and Continuing Education.**
- **Set up China Development Centre to provide training for Mainland China's senior officials and business executives.**
- **Set up a new Doctor of Management programme at City University of Macau for its MBA graduates.**
- **Set up a new EMBA Global Asia programme at HKU Business School in collaboration with Columbia University Business School and London University Business School.**
- **Set up new Senior Executive Leadership programmes with University of Oxford and University of Cambridge for executives in the Asia Pacific region.**

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Continuing to serve the community

- **Set up own consulting company:** Peter Fong & Associates Ltd.
- **Teaching part-time as Visiting, Adjunct, Honorary, and Advisory Professors:**
 - University of Wales-DBA, Supervising students' doctoral theses.
 - CUHK-MPA,
 - HK Poly U-MPSM, HK Chu Hoi College-BBA,
 - **Give occasional lectures:** Tsinghua U, Renmin U of China, Tianjin U, Tongji U
- **Editor-in-Chief of academic journal:** Public Administration & Policy
- **Corporate training for senior executives:** HKSAR Government, MTRC, YWCA, Cheong Kong-Hutchison
- **Join Think Tank:** Dean, Business Academy of Doctors Think Tank Academy

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Continuing to serve the community

- **Advisor & Principal Consultant:** International Chamber of Sustainable Development
- **Deputy Director:** HK Institute of Education for Sustainable Development
- **Deputy Director:** Hong Kong Financial Services Institute
- **Member of Board of Directors** and consultant, Delta Asia Bank
- **Consultant:** The World Bank, China Department
- **Professional Institutions:**
 - President, HK Public Administration Association
 - Fellow (FHKIP) Hong Kong Institute of Planners
 - Member (MPIA) Planning Institute Australia
 - Member (MCILT) Chartered Institute of Logistics and Transport

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