








Implementation Memorandum of the Latvian Silver Lab

1. Latvian Silver Lab is an initiative that unites representatives of science, business, policy making, seniors and other community organizations with the aim of developing the silver economy in order to improve the quality of life of seniors. The silver economy is a part of the economy consisting of products, services and processes that contribute to the long-term well-being of the senior population.

2. The organisations and persons who have signed this Memorandum, hereinafter referred to as the Partners, in their person or in the person of their representatives, undertake to cooperate within the scope of their capabilities and competences in the Silver Lab for the following purposes:

-  Improve the quality of life of the senior generation;
-  Support the development of innovative products that promote the silver economy;
-  Gathering experiences of using products and services important for the senior generation and discovering opportunities for improvement;
-  Promoting the exchange of information and dissemination of best practices on quality of life issues for seniors;
-  Promotion of active lifestyle of seniors, organising the involvement of seniors in work, social and intellectual activities;
-  Maintaining and promoting dialogue between science, business, policy makers and senior organizations on issues relevant to the silver economy;
-  Organizing information exchange within the framework of the international Smart Silver Lab Network.

3. The cooperation shall be based on a regular meetings of the Partners, organized by the association “CONNECT Latvija”, online or in person, unless the Partners have agreed otherwise.

4. The signing of this Memorandum confirms the good will of the Partners to cooperate, but does not in itself constitute a material obligation on the part of the Partners. Each time the Partners decide to work on specific activities and projects to achieve certain goals, a separate agreement shall be made, where each involved Partner’s role is defined as well as financial sources identified.

5. The Partner may withdraw its participation in the Memorandum of the Latvian Silver Lab by notifying it in writing.

6. Any additions or changes to this Memorandum shall be made by written agreement between the Partners.

PARTNER: [NAME]

[SIGNATURE] [NAME SURNAME]

[DATE]